

**REQUEST FOR INCREASE OF FEDERAL DIRECT LOAN**

Student Name: \_\_\_\_\_ BCCC Student ID: \_\_\_\_\_

**I understand this increase is subject to my having remaining eligibility and that I cannot be awarded over my cost of attendance. I must be enrolled in at least six credit hours and I must be making satisfactory academic progress. I understand that the same rules and regulations apply to this increase that applied to my original loan.**

**LOAN LIMITS for the academic year (fall/spring/summer)**

1st year (32 or less credit hours) students: \$3500 Subsidized  
 2nd year (33 or more credit hours) students: \$4500 Subsidized

Once you have met your maximum subsidized loan, any additional loans will be borrowed under the unsubsidized loan program.

**NOTE: If you have already borrowed the maximum you are eligible to receive based on your grade level and dependency status for this academic year, you are not eligible for an increase.**

**Monthly Budget Calculator**

Enter monthly dollar amounts. The results will indicate the amount you “need” to cover your cost of attendance at BCCC.

**Who do you live with? Circle one:**    I live alone    Spouse    Parent(s)    Grandparent(s)    Roommate    Other

Monthly Income	Monthly Expenses
Monthly take home earnings (for you AND your spouse) \$	Rent/Mortgage \$
	Utilities (gas/electric) \$
Child Support received: \$	Cable/internet \$
Unemployment benefits received: \$	Home/Cell Phone \$
Assistance from family/friends: \$	Food \$
All other funds received: \$	Child care (daycare/afterschool care) \$
	Transportation (car payments/ins/gas/bus tickets) \$
Do you get assistance with utilities? \$	Monthly debt payments (credit cards, etc.) \$
Do you get rent/mortgage assistance? \$	Other personal expenses (please specify) \$
Do you get food stamps? \$	
<b>Total Monthly Income:</b> \$	<b>Total Monthly Expenses:</b> \$
If loan request is for Fall/Spring - multiply total monthly income and total monthly expenses by 9; if loan request is for Spring only – multiply by 5; if loan request is for Summer only – multiply by 3 and enter the amount below.	
<b>Total income</b> \$	<b>Total expenses</b> \$
Subtract total expenses from the total income to get your need.	
<b>TOTAL NEED: \$</b>	

**Amount of additional Federal Direct Loan requested:** \$ \_\_\_\_\_ **(in ink)**

**Circle Term:**                      Fall/Spring                      Spring only                      Summer

**I have read and understand the Federal regulations concerning the unsubsidized loan program and agree that any funds requested over and above my subsidized loan eligibility will be unsubsidized. Initial here:** \_\_\_\_\_ **(in ink)**

My signature on this form....

- Provides BCCC authorization to apply loan funds to my account to pay for current year charges.
- Acknowledges that I have read, understand and agree to the terms and conditions outlined on BCCC’s home page at <http://www.beaufortccc.edu/Finance/financia.html> regarding the receipt of and required repayment of these funds, the Satisfactory Academic Progress policy and other applicable policies.

Student Signature: \_\_\_\_\_ **(in ink)**    Date: \_\_\_\_\_ **(in ink)**

**REMEMBER: EXIT COUNSELING IS REQUIRED PRIOR TO THE RELEASE OF SECOND DISBURSEMENT OF YOUR LOAN. Go to [www.nsls.ed.gov](http://www.nsls.ed.gov) and complete.**