

Policy 4.07

Budget Policy

The College shall prepare for submission a budget request as provided in [N.C.G.S. 115D-54\(b\)](#) on forms provided by the State Board of Community Colleges. The budget shall be based on estimates of available funds if provided by the funding authorities or as estimated by the College. The State Current Fund shall be based on available funds. All other funds shall be based on needs as determined by the board of trustees and shall include the following:

- (1) State Current Funds.
- (2) County Current and Plant Funds.
- (3) Institutional Funds.

The College shall create procedures for budget preparation and submit budgets for approval according to the required time line for State and County budget cycles.

References

Legal References: *N.C.G.S. 115D-31, N.C.G.S. 115D-32, N.C.G.S. 115D-54, N.C.G.S. 115D-55*

SACSCOC References: *Enter SACSCOC references here*

Cross References: [Budgeting Procedure](#)

History

Senior Staff Review/Approval Dates: *05/09/2016*

Board of Trustees Review/Approval Dates: *06/07/2016*

Implementation Dates: *Enter date(s) here*