BEAUFORT
COUNTY COMMUNITY COLLEGE
Office of Financial Aid

5337 Highway 264 East
Washington, NC 27889
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Student Name: _____   Student ID: _____

Please complete this form if all or some of your (the student), your parent's (if dependent student), or your spouse's (if married) IRA or Pension has been rolled over and the rolled over amount is showing on your 2024-25 FAFSA as untaxed IRA distributions or untaxed pensions.

Federal Regulations state that if you receive a lump-sum distribution from a pension, annuity, profit-sharing or retirement plan, IRA, Insurance contract, etc., you can roll over the distribution into another qualified retirement plan or IRA and keep it in a tax-deferred status. These rolled over funds should not be reported on the FAFSA as untaxed income, however if you used the IRS Data Retrieval when completing the FAFSA, the retrieval tool would not recognize the rollover.

Untaxed IRA/Pensions and Annuities distributions may be calculated using 2022 IRS Form 1040 (line 4a plus 5a) minus (4b plus 5b). Please review your individual tax return and indicate if all or some of the distribution was reinvested. Attach the documents showing the rollover, then sign and date this form and submit to the Financial Aid office.

IMPORTANT: Please attach documentation from the financial institution handling the investment to show the amount reinvested or submit your 1099-R for 2022.

Distribution on Tax Return	Total Amount (Line 4a + 5a)	Taxable Amount (Line 4b + 5b)	Untaxed Amount (Total Amount – Taxable Amount)	Amount of Distributions Reinvested
IRA/Pension and Annuity	$	$	$	$

Certification and Signatures

Each person signing below certifies that all of the information reported is complete and correct.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

_____   _____
Student's Signature (Required)   Date

_____   _____
Parent's Signature (Required, If Dependent Student)   Date

_____   _____
Spouse's Signature (Optional)   Date